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PRESS RELEASE

Inari signs MOU for proposed acquisition of Amertron Global

- *Proposed acquisition to not only broaden Inari's customer base but also expand production facilities beyond Malaysia*
- *Proposed acquisition will quadruple Inari's workforce to 5,000*
- *Targeted for completion by 2nd half of 2012*

Kuala Lumpur, Malaysia; 9 January 2012 – Inari Berhad (“Inari”, “益纳利”, “the Group”, Bloomberg: INRIMK, Reuters: INAR.KL), a leading Electronic Manufacturing Services (“EMS”) provider, today signed a Memorandum Of Understanding (“MOU”) to enter into negotiations for the proposed acquisition of 100% equity interest in Amertron Inc (Global) Limited (“Amertron Global”), a Cayman Islands-incorporated company.

At the signing ceremony today, Inari was represented by Managing Director Dr. Tan Seng Chuan, and Executive Director Edward Mai, while Richard Wang Ta-Chung, Chief Executive Officer and major shareholder, signed on behalf of the existing shareholders of Amertron Global.

Incorporated in 1988, Amertron Global is an EMS provider offering end-to-end services in manufacturing and testing of semiconductor and Optoelectronic modules. It has presently three EMS plants, two operating in Philippines and one in China. Amertron Global has about 3,700 employees worldwide.

“The Inari Group has seen strong organic growth in the past five years. The signing of the MOU today marks Inari’s strategic move to continue our growth by the acquisition of another valued EMS provider with a long history in the Optoelectronics field.

Through this proposed acquisition, Inari would be a step closer to becoming a multinational EMS player through adding Amertron Global’s valued expertise and manufacturing facilities in the Philippines and China.

We envision that the enlarged entity would enjoy synergetic benefits, besides having greater manufacturing capacity to serve more customers in the future.”

Dr. Tan Seng Chuan (陳成俊)
Managing Director, Inari Berhad

To date, Inari has four production facilities in Penang, Malaysia. Inari's products are mostly key components in smart mobile devices, including smartphones and tablet computers, employing about 1,350 employees.

The proposed acquisition would effectively broaden the Group's customer base from primarily the Radio Frequency ("RF") industry to include those of Optoelectronics from Amertron Global, namely in Infra-Red ("IR"), Fibre Optics, Smart Displays and Light-Emitting Diode ("LED") products.

"Since 1988, Amertron Global has built and proven its expertise in providing integrated EMS services from custom-designed integrated circuits and surface mount technology to Optoelectronic components for our diversified and reputable clientele.

We are pleased that Inari has identified Amertron Global to execute their expansion plans towards becoming a significant EMS provider in the global electronics industry."

*Richard Wang Ta-Chung ("王大強")
Chief Executive Officer, Amertron Inc (Global) Limited*

The final purchase consideration for Amertron Global is pending a due diligence exercise to be conducted after the MOU, and shall be based on the audited net tangible asset ("NTA") value of Amertron Global, indicatively at USD32.0 million as at 30 June 2011.

The acquisition of Amertron Global is targeted for completion in the second half of 2012.

About Inari Berhad (www.inariberhad.com)

Established in 2006, **Inari** provides semiconductor packaging services for global players in Radio Frequency ("RF") mobile industry, which include back-end wafer processing and RF testing. **Inari's** finished products are System in Package ("SiP") and Quad Flat No-Lead ("QFN"), key components used in the manufacturing of a wide range of electronic products.

Inari's products are used mainly in the wireless telecommunications, including smartphones, 3G devices, cellular phones, wireless communications, computing peripherals and medical sectors, with its customer base including Avago Technologies Trading Limited, Agilent Technologies, Vigsys Sdn Bhd and Newict (M) Sdn Bhd.

**Issued for and on behalf of Inari Berhad by Aquilas Advisory (Malaysia) Sdn Bhd.
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